



NSU Endowment Report

Fiscal Year 2019

NOVA SOUTHEASTERN
UNIVERSITY

NSU
Florida

You Help NSU Keep Its Edge.

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NSU RESOURCES

Admissions | 800-541-6682

Advancement and
Community Relations | (954) 262-2100

Alumni Relations | (954) 262-2144

Alvin Sherman Library | (954) 262-4601

Athletics | (954) 262-8250

Career Center | (954) 262-7201

Donor Relations | (954) 262-2111

Financial Aid | (954) 262-3380

Health Care Centers | (954) 678-2273

Human Resources | (954) 262-4748

Lifelong Learning | (954) 262-8471

Mailman Segal Center
for Human Development | (954) 262-6930

NSU Art Museum Fort Lauderdale | (954) 525-5500

NSU University School | (954) 262-4435

President/CEO | (954) 262-7575

Public Relations and
Marketing Communications | (954) 262-2166

The Rick Case Arena at the Don Taft
University Center | (954) 262-5551

Vice President for Advancement
and Community Relations | (954) 262-2114

NEW ENDOWED FUNDS

STUDENT SUPPORT

#NSUCO Endowed Scholarship Fund

Donor: Multiple

College/Center: College of Optometry

Purpose: Scholarships



Lucy Boyadzhyan Memorial Endowment Scholarship Fund

Donor: David Schneid

College/Center: Shepard Broad College of Law

Purpose: Scholarships for law students who have a demonstrated interest in women's issues, the advancement of women in the legal profession, the protection of women from sexism or bias, or another demonstrated connection to the fight for women's legal issues



Cotilla Family Endowed Health Professions Division Scholarship Fund

Donor: Adolfo and Marisela Cotilla

College/Center: NSU Health Professions Division

Purpose: Scholarships

Fischler Family Endowed Scholarship Fund

Donor: Shirley Fischler

College/Center: Shepard Broad College of Law

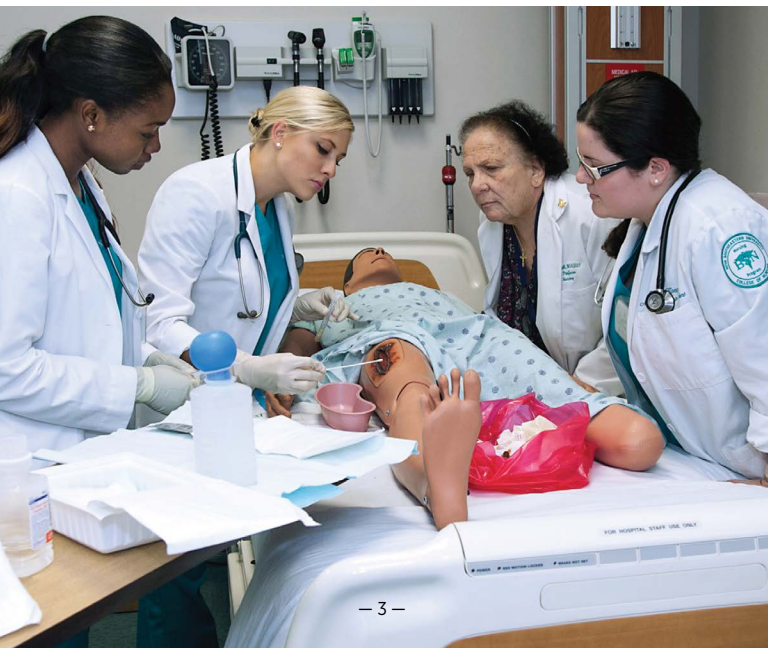
Purpose: Scholarships for law students with academic merit and financial need

Jana Hanbury MSN, R.N. Endowed Scholarship Fund

Donors: George and Jana Hanbury

College/Center: Ron and Kathy Assaf College of Nursing

Purpose: Undergraduate Scholarships



NEW ENDOWED FUNDS

STUDENT SUPPORT CONTINUED

Mary Jane Harlow Endowed Allopathic Scholarship Fund

Donor: Mary Jane Harlow Charitable Trust

College/Center: Dr. Kiran C. Patel College of
Allopathic Medicine

Purpose: Scholarships





Dr. Carl W. Hawkins, Jr. Endowed NSU Athletics Varsity Swim Team Scholarship

Donor: Dr. Carl W. Hawkins, Jr.

College/Center: Athletics

Purpose: Scholarships for students on the varsity swim team

Whit Hudson Memorial Endowed Scholarship

Donor: Multiple

College/Center: H. Wayne Huizenga College of Business and Entrepreneurship

Purpose: Scholarships for undergraduate and graduate students who demonstrate academic merit, in memory of beloved Broward County business leader Harris Whitfield (Whit) Hudson

Rumbaugh-Goodwin Institute Endowed Student Support Fund

Donor: Multiple

College/Center: Rumbaugh-Goodwin Institute for Cancer Research

Purpose: Scholarships for graduate students conducting research with faculty members or scientists at the Rumbaugh-Goodwin Institute

Walgreens Endowed Community Scholarship Fund

Donor: Walgreens Boots Alliance, Inc.

College/Center: College of Pharmacy

Purpose: Scholarships for doctoral students

NEW ENDOWED FUNDS

PROGRAM/FACULTY SUPPORT

Michael Dezer Endowed Fund

Donor: Michael Dezer

College/Center: NSU Health Professions Division

Purpose: Support for NSU's health care clinics at NSU's North Miami Beach Campus

Bob Dooley and Jan Sheppard Endowed Prostate Cancer Research Fund

Donor: Bob Dooley, through the Community Foundation of Broward

College/Center: Dr. Kiran C. Patel College of Allopathic Medicine

Purpose: Advance NSU research regarding the prevention and treatment of prostate cancer

Marine Conservation Sciences Endowed Research Fund

Donor: Anonymous

College/Center: Halmos College of Natural Sciences and Oceanography Guy Harvey Research Institute

Purpose: Advance research and academic efforts that will help impact the future sustainability of a variety of marine fish and other species

Faculty Excellence Endowed Fund

Donor: Anonymous

College/Center: College of Dental Medicine

Purpose: Faculty development

Mary Jane Harlow Endowed Shark Research Fund

Donor: Mary Jane Harlow Charitable Trust

College/Center: Halmos College of Natural Sciences and Oceanography

Purpose: Support research on sharks



Mary Jane Harlow Charitable Trust Endowed Mailman Segal Center Fund

Donor: Mary Jane Harlow Charitable Trust

College/Center: Mailman Segal Center for Human Development

Purpose: Support the center's greatest needs

Kapila Family Foundation Endowed Challenging Disorders Clinic Fund

Donor: Kapila Family Foundation

College/Center: Mailman Segal Center for Human Development

Purpose: Promote excellence in the form of client support, faculty research, and operational support for the challenging disorders clinic

Kapila Family Foundation Endowed Feeding Clinic Fund

Donor: Kapila Family Foundation

College/Center: Mailman Segal Center for Human Development

Purpose: Promote excellence in the form of client support, faculty research, and operational support for the feeding clinic

Library Study Room Endowed Fund

Donor: Peter Woolf

College/Center: Alvin Sherman Library, Research, and Information Technology Center

Purpose: Support the refurbishment and maintenance of study rooms

FREQUENTLY ASKED QUESTIONS

Overview

The solid investment strategy to preserve real purchasing power and NSU's goal to maximize long-term total return and predictability of payout allocations, combined with donor's philanthropic contributions, have resulted in sustained growth for the endowment.

What is the NSU endowment?

NSU's endowment is a collection of gift funds that are not wholly expendable on a current basis and earmarked reserves (board-designated or quasi-endowment funds) that collectively comprise 346 individual funds, each of which was established to support NSU's teaching, research, service, and learning mission. The majority of these funds are restricted to provide support for specific purposes (dedicated scholarships, named professorships, academic support, etc.) as set forth by the donors. The individual funds are pooled for investment purposes under NSU's Endowment Fund Investment Policy. NSU oversees management of endowed funds to provide support for current programs, while facilitating a comparable level of support for future generations.

How does an endowment strengthen NSU?

The purpose of the endowment is to provide permanent support to NSU. By investing gifts made to the endowment, NSU provides for distributions using a payout formula that allows a steady stream of income to support current needs, while seeking to preserve the endowment's corpus.

What is NSU's spending policy?

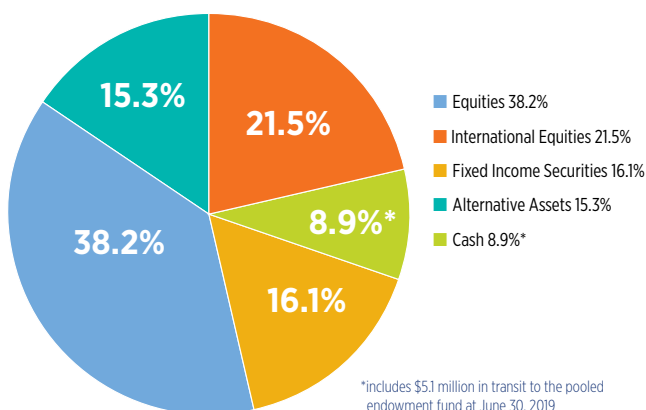
The spending policy provides that up to 5 percent of the endowment fund may be distributed annually, calculated based on a three-year moving average of the endowment fund's market value as of December 31

of the past three calendar years. No distributions will be made from an individual endowment until the account reaches a minimum of \$25,000. Until that time, all earnings will be reinvested. In addition, there is a one-year holding period from the time an endowment is funded until it is available for distribution.

What is NSU's investment policy?

NSU has adopted an investment and spending policy for endowment assets that provides a predictable stream of funding to programs supported by its endowment. Endowment assets are invested in a manner that is intended to produce a real return, achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends), net of inflation and investment management costs. Actual returns in any given year may vary. To satisfy its long-term, rate-of-return objectives, the university targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term objectives within prudent risk constraints. The composite asset mix for the endowment funds pooled for investment as of June 30, 2019, was as follows:

POOLED ENDOWMENT COMPOSITE ASSET MIX FY 2019

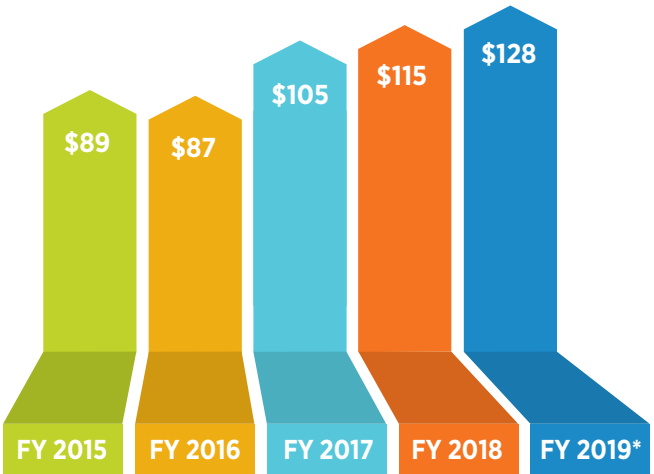


FREQUENTLY ASKED QUESTIONS

How has NSU's endowment fund grown?

The following chart shows that the market value of the university's pooled endowment fund has increased 48.4 percent in the past five years from \$86.1 million as of June 30, 2014, to \$127.8 million as of June 30, 2019. The most current financial reports for NSU are available at nova.edu/president.

POOLED ENDOWMENT GROWTH FY 2015–FY 2019 (in millions)



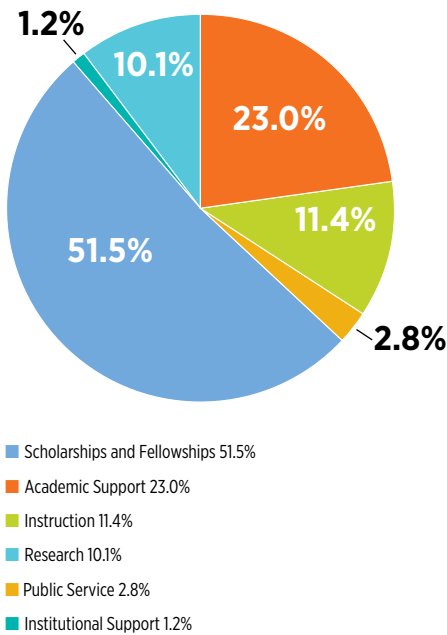
* includes \$5.1 million in transit to the pooled endowment fund at June 30, 2019

Who manages the endowment investments?

Investment performance of the university's endowment fund is monitored by Colonial Consulting, LLC. The Investment Committee of the NSU Board of Trustees is responsible for oversight of the fund and meets regularly to review asset allocation and investment performance.

Where is NSU’s endowment making a difference now?

POOLED ENDOWMENT IMPACT CHART FY 2019



Note: Academic support includes the NSU Art Museum Fort Lauderdale; Alvin Sherman Library, Research, and Information Technology Center; Mailman Segal Center for Human Development; and Health Professions Division operations (including HPD Foundation).

Is there a fee?

Endowed funds are subject to investment management fees; however, NSU does not charge a fee for administrative activities, such as reviewing and maintaining the various funds that comprise the endowment. NSU values donor contributions and, accordingly, directs 100 percent of the funds received directly to the specified endowment funds.

ENDOWMENT OPPORTUNITIES

Scholarships—\$25,000 and above

This endowment is awarded to students on a need basis and/or on academic merit. The donor may specify the NSU college or unit, as well as undergraduate, graduate, or first-professional degree-seeking students.

NSU provided nearly **\$2.2 million** in scholarships to **520** students in 2018–2019 from endowed funds.

Classroom, Laboratory, Conference Room, or Seminar Room Fund—\$100,000 and above

This endowment funds equipment, technology, furnishings, or improvements, depending upon the needs of the facility.

Research Fund—\$250,000 and above

This endowment will be used to start, support, and sustain research endeavors. Donors may designate funds to a specific area of research that aligns with NSU initiatives

Professorship—\$500,000 and above

This endowment provides enhanced support for faculty members in a department or college. The funds will be designated to a specific area with direction from a dean or department chair.

Chair—\$1,500,000 and above

This endowment serves to recruit and support outstanding faculty members. The funds will be used to provide salary supplements to a new or existing budget. They also may be used to provide program support for the chair holder, who may be designated to a specific field of study within academic departments.

\$106 million was raised for endowment from FY 2010 through FY 2019 (including pledges receivable), of which **\$7 million** was donated through planned gifts (bequests, charitable remainder trusts, expectancies, gift annuity pledges, and revocable trusts).





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UNIVERSITY

NSU
Florida

**DIVISION OF ADVANCEMENT AND
COMMUNITY RELATIONS**

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