

NSU Endowment Report

Fiscal Year 2020



NSU
Florida

YOU HELP NSU KEEP ITS EDGE

NSU RESOURCES 1

2019–2020 NEW ENDOWED FUNDS

Student Support 2

Program/Faculty Support 6

ENDOWMENT FAQs 8

ENDOWMENT OPPORTUNITIES 12

NSU BOARD OF TRUSTEES 14



NSU RESOURCES

University Advancement | (954) 262-2100

Admissions
admissions@nova.edu or gradadmissions@nova.edu

Alumni Relations and Annual Giving | (954) 262-2118
annualefund@nova.edu

Alvin Sherman Library | (954) 262-4601
refdesk@nova.edu

Athletics | (954) 262-8250
mominey@nova.edu

Career Center | (954) 262-7201
career@nova.edu

Donor Relations | (954) 262-2111
donorrelations@nova.edu

Financial Aid | (954) 262-3380
finaid@nova.edu

Health Care Centers | (954) 678-2273
(954) NSU-CARE

Human Resources | (954) 262-4748
hr4u@nova.edu

Lifelong Learning | (954) 262-8471
LLI@nova.edu

NSU Art Museum Fort Lauderdale | (954) 525-5500
bclearwater@moafl.org

NSU University School | (954) 262-4506
uschooladmissions@nova.edu

President/CEO | (954) 262-7575
hanbury@nova.edu

**The Rick Case Arena at the Don Taft
University Center | (954) 262-5553**

**Vice President for University Advancement
and Chief of Staff | (954) 262-2114**
tmularkey@nova.edu

NEW ENDOWED FUNDS

STUDENT SUPPORT

Alice Sebastian Memorial Endowed Scholarship for Nursing

Donors: Amish and Beena Parikh

College/Center: Ron and Kathy Assaf College of Nursing

Purpose: Scholarships



Asad Family Endowed Fischler Academy Fund

Donor: The Asad Family Foundation

College/Center: Abraham S. Fischler College of Education and School of Criminal Justice

Purpose: Support the NSU Fischler Academy

Asad Family Endowed Law Fund

Donor: The Asad Family Foundation

College/Center: Shepard Broad College of Law

Purpose: Support student and faculty excellence



Asad Family Endowed Osteopathic Medicine Fund

Donor: The Asad Family Foundation

College/Center: Dr. Kiran C. Patel College of Osteopathic Medicine

Purpose: Support student and faculty excellence

Chancellor Ray Ferrero Athletic Degree Completion Endowed Fund

Donor: Chancellor Ray Ferrero, Jr.

College/Center: NSU Athletics

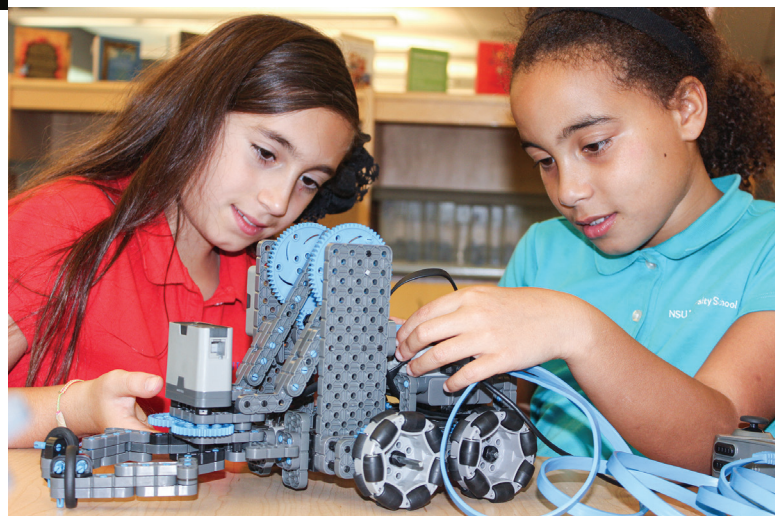
Purpose: Support tuition-only scholarships for student-athletes who have not completed their degrees following completion of their athletic eligibility

Emerging Technology Scholarship Fund

Donor: Members of the College of Computing and Engineering Industry Advisory Board

College/Center: College of Computing and Engineering

Purpose: Scholarships



NEW ENDOWED FUNDS

STUDENT SUPPORT CONTINUED

Endowment for Innovation Materials

Donor: Windhover Foundation

College/Center: NSU University School

Purpose: Support innovation initiatives at NSU University School

H. Wayne Huizenga Business Academy Endowed Scholarship Fund

Donors: Jennifer O'Flannery Anderson, Ph.D., and Arlene Pecora

College/Center: Huizenga College of Business and Entrepreneurship

Purpose: Scholarships for undergraduate students in the Huizenga Business Academy



Khanh Le and Lynne Tran Endowed Allopathic Medicine Fund

Donors: Khanh Le and Lynne Tran

College/Center: Dr. Kiran C. Patel College of Allopathic Medicine

Purpose: Provide scholarships and research support to NSU MD students

Kundlas Family Endowed Scholarship Fund

Donors: Dr. Kulmeet S. Kundlas and Mrs. Manjit Kundlas

College/Center: Dr. Kiran C. Patel College of Allopathic Medicine

Purpose: Scholarships for NSU MD students who have demonstrated financial need

NSU Aspiring Dentists Endowed Scholarship Fund

Donors: Kimber and Richard C. "Chris" Mariani, Jr.

College/Center: College of Dental Medicine

Purpose: Scholarships



NEW ENDOWED FUNDS

PROGRAM/FACULTY SUPPORT

Holocaust Reflection Contest Endowed Fund

Donor: Craig and Barbara Weiner Family Foundation and the Holocaust Learning and Education Fund, Inc.

College/Center: NSU Public Relations and Marketing Communications

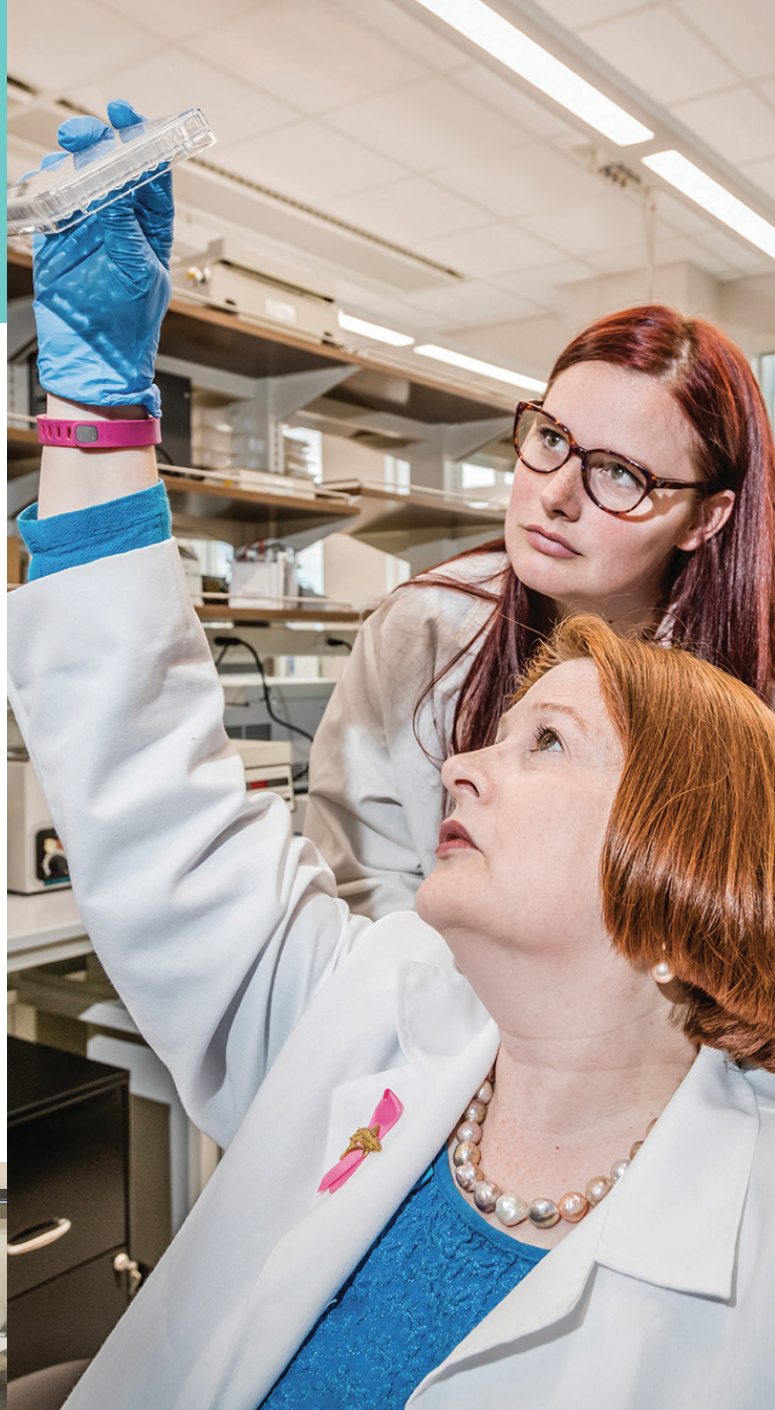
Purpose: Support the Holocaust Reflection Contest and its continuation

Robert and Nell Lewis McGuire Family Endowed Fund

Donor: Nell McMillan Lewis, Ed.D.

College/Center: NSU Health Professions Division

Purpose: Support scholarships for NSU students researching cancer and/or Parkinson's Syndrome.



FREQUENTLY ASKED QUESTIONS

Overview

The solid investment strategy to preserve real purchasing power and NSU’s goal to maximize long-term total return and predictability of payout allocations, combined with each donor’s philanthropic contributions, have resulted in sustained growth for the endowment.

What is the NSU endowment?

NSU’s endowment is a collection of gift funds that are not wholly expendable on a current basis and earmarked reserves (board-designated or quasi-endowment funds) that collectively comprise **361** individual funds, each of which was established to support NSU’s teaching, research, service, and learning mission. The majority of these funds are restricted to provide support for specific purposes (dedicated scholarships, named professorships, academic support, etc.) as set forth by the donors. The individual funds are pooled for investment purposes under NSU’s Endowment Fund Investment Policy. NSU oversees management of endowed funds to provide support for current programs, while facilitating a comparable level of support for future generations.

How does an endowment strengthen NSU?

The purpose of the endowment is to provide permanent support to NSU. By investing gifts made to the endowment, NSU provides for distributions using a payout formula that allows a steady stream of income to support current needs, while seeking to preserve the endowment’s corpus.

What is NSU’s spending policy?

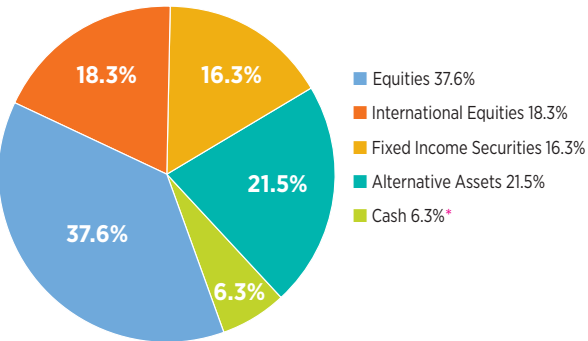
The spending policy provides that up to 5 percent of the endowment fund may be distributed annually, calculated based on a three-year moving average of the endowment fund’s market value as of December 31

of the past three calendar years. No distributions will be made from an individual endowment until the account reaches a minimum of \$25,000. Until that time, all earnings will be reinvested. In addition, there is a one-year holding period from the time an endowment is funded until it is available for distribution.

What is NSU’s investment policy?

NSU has adopted an investment and spending policy for endowment assets that provides a predictable stream of funding to programs supported by its endowment. Endowment assets are invested in a manner that is intended to produce a real return, achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends), net of inflation and investment management costs. Actual returns in any given year may vary. To satisfy its long-term, rate-of-return objectives, the university targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its longterm objectives within prudent risk constraints. The composite asset mix for the endowment funds pooled for investment as of June 30, 2020, was as follows:

POOLED ENDOWMENT
COMPOSITE ASSET MIX FY 2020

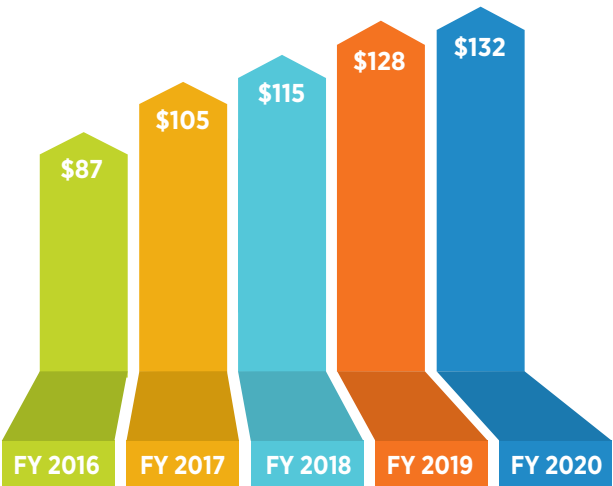


FREQUENTLY ASKED QUESTIONS

How has NSU’s endowment fund grown?

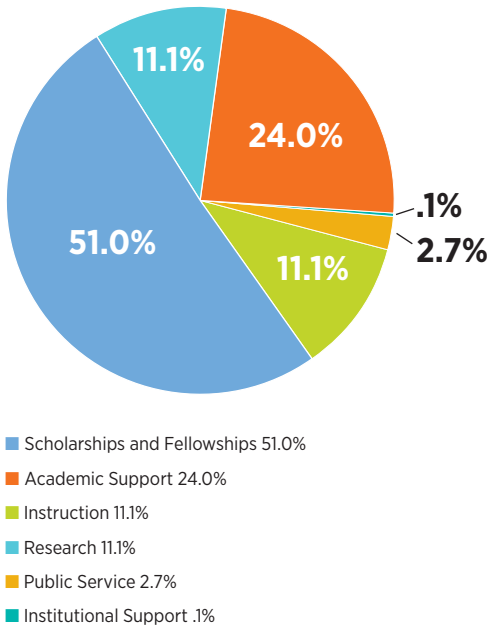
The following chart shows that the market value of the university’s pooled endowment fund has increased 48.7 percent in the past five years from \$88.9 million as of June 30, 2015, to \$132.2 million as of June 30, 2020. The most current financial reports for NSU are available at nova.edu/president.

POOLED ENDOWMENT GROWTH
FY 2016–FY 2020 (in millions)



Where is NSU’s endowment making a difference now?

POOLED ENDOWMENT
IMPACT CHART FY 2020



Note: Academic support includes the NSU Art Museum Fort Lauderdale; Alvin Sherman Library, Research, and Information Technology Center; and Health Professions Division operations (including HPD Foundation).

Who manages the endowment investments?

Investment performance of the university’s endowment fund is monitored by **Crewcial Partners, LLC**. The Investment Committee of the NSU Board of Trustees is responsible for oversight of the fund and meets regularly to review asset allocation and investment performance.

Is there a fee?

Endowed funds are subject to investment management fees; however, NSU does not charge a fee for administrative activities, such as reviewing and maintaining the various funds that comprise the endowment. NSU values donor contributions and, accordingly, directs 100 percent of the funds received directly to the specified endowment funds.

ENDOWMENT OPPORTUNITIES

Scholarships—\$25,000 and above

This endowment is awarded to students on a need basis and/or on academic merit. The donor may specify the NSU college or unit, as well as undergraduate, graduate, or first-professional degree-seeking students.

NSU provided more than **\$1.6 million** in scholarships to **465** students in 2019–2020 from endowed funds.

Classroom, Laboratory, Conference Room, or Seminar Room Fund—\$100,000 and above

This endowment funds equipment, technology, furnishings, or improvements, depending upon the needs of the facility.

Research Fund—\$250,000 and above

This endowment will be used to start, support, and sustain research endeavors. Donors may designate funds to a specific area of research that aligns with NSU initiatives

Professorship—\$500,000 and above

This endowment provides enhanced support for faculty members in a department or college. The funds will be designated to a specific area with direction from a dean or department chair.

Chair—\$1,500,000 and above

This endowment serves to recruit and support outstanding faculty members. The funds will be used to provide salary supplements to a new or existing budget. They also may be used to provide program support for the chair holder, who may be designated to a specific field of study within academic departments.

\$107 million was raised for endowment from FY 2011 through FY 2020 (including pledges receivable), of which **\$8 million** was donated through planned gifts (bequests, charitable remainder trusts, expectancies, gift annuity pledges, and revocable trusts).





NOVA SOUTHEASTERN
UNIVERSITY

NSU
Florida

UNIVERSITY ADVANCEMENT

3301 College Avenue
Fort Lauderdale, FL 33314-7796

(954) 262-2100 • nova.edu/give
donorrelations@nova.edu

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