

NSU ENDOWMENT REPORT

FISCAL YEAR 2021



NSU
Florida

YOU HELP NSU KEEP ITS EDGE

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NSU RESOURCES

University Advancement | (954) 262-2100

Admissions

admissions@nova.edu or *gradadmissions@nova.edu*

Alumni Relations and Annual Giving | (954) 262-2118

annualfund@nova.edu

Alvin Sherman Library | (954) 262-4601

refdesk@nova.edu

Athletics | (954) 262-8250

mominey@nova.edu

Career Center | (954) 262-7201

career@nova.edu

Donor Relations | (954) 262-2111

donorrelations@nova.edu

Financial Aid | (954) 262-3380

finaid@nova.edu

Health Care Centers | (954) 678-2273

(954) NSU-CARE

Human Resources | (954) 262-4748

hr4u@nova.edu

Lifelong Learning | (954) 262-8471

LLI@nova.edu

NSU Art Museum Fort Lauderdale | (954) 525-5500

bclearwater@moafl.org

NSU University School | (954) 262-4506

uschooladmissions@nova.edu

President/CEO | (954) 262-7575

hanbury@nova.edu

The Rick Case Arena at the Don Taft

University Center | (954) 262-5553

Vice President for University Advancement
and Chief of Staff | (954) 262-2114

tmularkey@nova.edu

NEW ENDOWED FUNDS



STUDENT SUPPORT

CCE Endowed Dean's Award Fund

Donor: Multiple

College/Center: College of Computing and Engineering

Purpose: Fund Dean's Award undergraduate computing scholarships

Dr. Anthony J. DeNapoli Endowed Student Travel Scholarship Fund

Donor: Enrollment Advisory Group

College/Center: Student Affairs

Purpose: Provide funding for NSU students to engage in international curricular and cocurricular experiences

Dick Dodge Endowed Scholarship Fund

Donor: Multiple in honor of Dick Dodge, Ph.D., Dean Emeritus

College/Center: Halmos College of Arts and Sciences

Purpose: Provide support for graduate students who are pursuing a master's or doctorate degree and who are focused on coral reef research

Dr. Gay Holliday "Trust the Process" Legacy Fund

Donors: Yaileimy L. Rodriguez and JD Premium Multiservices LLC

College/Center: Student Affairs

Purpose: Help offset costs related to career development for students who are graduating within the award year from the College Student Affairs program, and who are members of the College Student Affairs Association

Hunter-Reay Family Endowed Nursing Scholarship Fund

Donor: Ryan and Rebecca Hunter-Reay and Racing for Cancer, Inc.

College/Center: Ron and Kathy Assaf College of Nursing

Purpose: Provide scholarships to students who are enrolled in the Ron and Kathy Assaf College of Nursing, with a preference for students who have an interest in oncology nursing

Meadow Pollack Memorial Endowed Scholarship Fund

Donor: L.O.V. Everything

College/Center: Shepard Broad College of Law

Purpose: Provide scholarships to 2L and 3L students who are enrolled in the NSU Shepard Broad College of Law, and who have an interest in criminal justice and criminal justice reform

Mathew Forbes Romer Endowed Scholarship Fund

Donors: Mathew Forbes Romer Foundation and Co-Founders Lisajane and Kevin Romer

College/Center: Ron and Kathy Assaf College of Nursing

Purpose: Provide tuition-only scholarships for students pursuing an undergraduate degree in the Ron and Kathy Assaf College of Nursing, with preference for students who have an interest in pediatric nursing



NEW ENDOWED FUNDS

STUDENT SUPPORT CONTINUED



Peter R. Travisano Endowed Varsity Football Fund

Donor: Multiple in memory of Peter R. Travisano

College/Center: NSU University School

Purpose: For use at the discretion of the NSU University School varsity football head coach

David Vernon Endowed Entrepreneurship Fund

Donor: David Vernon

College/Center: H. Wayne Huizenga College of Business and Entrepreneurship

Purpose: Provide scholarships to undergraduate students in the NSU H. Wayne Huizenga College of Business and Entrepreneurship (To be eligible for awards, students must have financial need and/or be first-generation college students, with a preference for students who are in an entrepreneurship-related program at NSU.)

PROGRAM/FACULTY SUPPORT

Patel International Dental Program Endowed Fund

Donors: Drs. Kiran C. and Pallavi Patel, M.D.

College/Center: College of Dental Medicine

Purpose: Support the NSU Drs. Kiran & Pallavi Patel International Dental Program

Drs. Sharon and Michael Siegel Wellness and Mental Health Endowed Fund

Donors: Drs. Sharon and Michael Siegel

College/Center: College of Dental Medicine

Purpose: Supporting courses, initiatives, or student organizations whose primary goal is to improve the mental health of dental students and dental faculty members at the NSU College of Dental Medicine



NEW ENDOWED FUNDS

Jerry Taylor & Nancy Bryant Foundation Endowed Museum Fund

Donors: Jerry Taylor & Nancy Bryant Foundation

College/Center: NSU Art Museum Fort Lauderdale

Purpose: Support costs related to salary and benefits for the museum's Bryant-Taylor Curator, who is responsible for artistic and educational development, bringing together exhibition planning and educational curriculum for the museum

Tech Tank—by Ann Porterfield Fund

Donor: Ann Porterfield

College/Center: NSU Libraries

Purpose: Help offset costs related to the purchase of new technology for the NSU Alvin Sherman Library and Oceanographic Campus Library



U.S. Armed Forces Endowed Fund

Donor: Multiple

College/Center: NSU Military Affairs

Purpose: To create and sustain the United States Armed Forces service flag monument on the NSU Fort Lauderdale/Davie Campus; to conduct research that improves the quality of life for veterans; to provide access to health care and mental health services for veterans and their families; to provide scholarships for ROTC cadets and student veterans; and to support educational programming, services, and community outreach efforts

FREQUENTLY ASKED QUESTIONS

Overview

The solid investment strategy to preserve real purchasing power and NSU's goal to maximize long-term total return and predictability of payout allocations, combined with each donor's philanthropic contributions, have resulted in sustained growth for the endowment.

What is the NSU endowment?

NSU's endowment is a collection of gift funds that are not wholly expendable on a current basis and earmarked reserves (board-designated or quasi-endowment funds) that collectively comprise 373 individual funds, each of which was established to support NSU's teaching, research, service, and learning mission. The majority of these funds are restricted to provide support for specific purposes (dedicated scholarships, named professorships, academic support, etc.) as set forth by the donors. The individual funds are pooled for investment purposes under NSU's Endowment Fund Investment Policy. NSU oversees management of endowed funds to provide support for current programs, while facilitating a comparable level of support for future generations.

How does an endowment strengthen NSU?

The purpose of the endowment is to provide permanent support to NSU. By investing gifts made to the endowment, NSU provides for distributions using a payout formula that allows a steady stream of income to support current needs, while seeking to preserve the endowment's corpus.

What is NSU's spending policy?

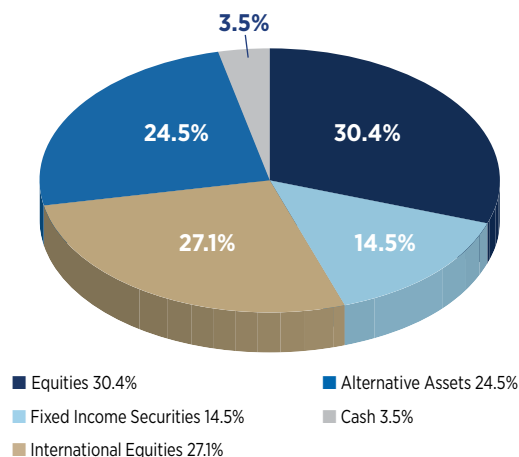
The spending policy provides that up to 5 percent of the endowment fund may be distributed annually, calculated based on a three-year moving average of the endowment fund's market value as of December 31 of the past three calendar years. No distributions will be

made from an individual endowment until the account reaches a minimum of \$25,000. Until that time, all earnings will be reinvested. In addition, there is a one-year holding period from the time an endowment is funded until it is available for distribution.

What is NSU's investment policy?

NSU has adopted an investment and spending policy for endowment assets that provides a predictable stream of funding to programs supported by its endowment. Endowment assets are invested in a manner that is intended to produce a real return, achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends), net of inflation and investment management costs. Actual returns in any given year may vary. To satisfy its long-term, rate-of-return objectives, the university targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term objectives within prudent risk constraints. The composite asset mix for the endowment funds pooled for investment as of June 30, 2021, was as follows:

**Pooled Endowment
Chart Asset Mix
FY 2021**

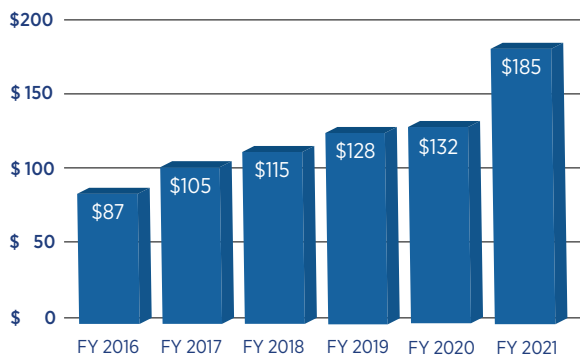


FREQUENTLY ASKED QUESTIONS

How has NSU's endowment fund grown?

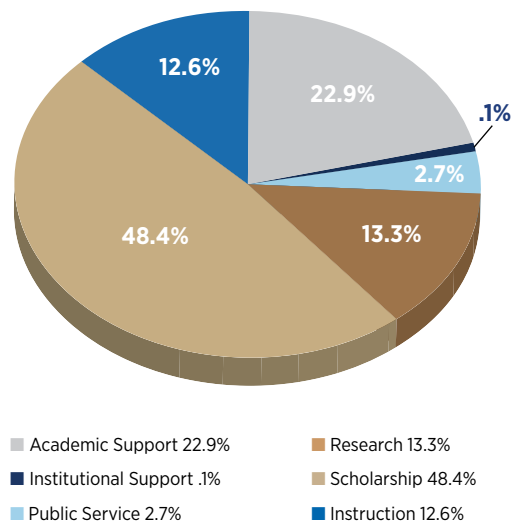
The following chart shows that the market value of the university's pooled endowment fund has increased 112 percent in the past five years from approximately \$87 million as of June 30, 2016, to approximately \$185 million as of June 30, 2021. The fund produced a return of 34 percent in fiscal 2021. The most current financial reports for NSU are available at nova.edu/fop.

Pooled Endowment Growth
FY 2016–FY 2021 (in millions)



Where is NSU's endowment making a difference now?

Pooled Endowment impact Chart
FY 2021



Note: Academic support includes the NSU Art Museum Fort Lauderdale; Alvin Sherman Library, Research, and Information Technology Center; and Health Professions Division operations (including HPD Foundation).

Who manages the endowment investments?

Investment performance of the university's endowment fund through fiscal 2021 was monitored by Crewcial Partners, LLC. The Investment Committee of the NSU Board of Trustees is responsible for oversight of the fund and meets regularly to review asset allocation and investment performance.

Is there a fee?

Endowed funds are subject to investment management fees; however, NSU does not charge a fee for administrative activities, such as reviewing and maintaining the various funds that comprise the endowment. NSU values donor contributions and, accordingly, directs 100 percent of the funds received directly to the specified endowment funds.

ENDOWMENT OPPORTUNITIES

Scholarships—\$25,000 and above

This endowment is awarded to students on a need basis and/or on academic merit. The donor may specify the NSU college or unit, as well as undergraduate, graduate, or first-professional degree-seeking students.

NSU provided more than **\$1.5 million** in scholarships to **351** students in 2020–2021 from endowed funds.

Classroom, Laboratory, Conference Room, or Seminar Room Fund—\$100,000 and above

This endowment funds equipment, technology, furnishings, or improvements, depending upon the needs of the facility.

Research Fund—\$250,000 and above

This endowment will be used to start, support, and sustain research endeavors. Donors may designate funds to a specific area of research that aligns with NSU initiatives

Professorship—\$500,000 and above

This endowment provides enhanced support for faculty members in a department or college. The funds will be designated to a specific area with direction from a dean or department chair.

Chair—\$1,500,000 and above

This endowment serves to recruit and support outstanding faculty members. The funds will be used to provide salary supplements to a new or existing budget. They also may be used to provide program support for the chair holder, who may be designated to a specific field of study within academic departments.

\$113 million was raised for endowment from FY 2012 through FY 2021, including pledges receivable, cash, and planned gifts including: bequests, irrevocable life insurance policies, retirement assets, charitable gift annuities, and charitable trusts.





NSU Florida

UNIVERSITY ADVANCEMENT

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Fort Lauderdale, FL 33314-7796

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donorrelations@nova.edu

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