

# NSU ENDOWMENT REPORT

Fiscal Year 2023

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## You Help NSU Keep Its Edge

### 2022-2023 New Endowed Funds

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# NEW ENDOWED FUNDS

## Student Support

### Paula L. Anderson Endowed Scholarship Fund

**Donor(s):** Dr. Paula L. Anderson

**College/Center:** Dr. Kiran C. Patel College of Osteopathic Medicine

**Purpose:** Provide scholarships to any undergraduate or graduate student enrolled in NSU's Dr. Kiran C. Patel College of Osteopathic Medicine, with preference in awards given to students who have demonstrated financial need; a demonstrated history of facing challenging social, economic, cultural, or other life circumstances; and who are members of the NSU chapter of the Student National Medical Association (SNMA), or any similar student club. The club must be committed to supporting current and future underrepresented minority medical students; addressing the needs of underserved communities; and increasing the number of clinically excellent, culturally competent, and socially conscious physicians.

### John Michael Baker Endowed Travel Fund

**Donor(s):** John Michael Baker Fishing Tournament, Inc.

**College/Center:** Halmos College of Arts and Sciences

**Purpose:** Provide awards to students enrolled in NSU's Halmos College of Arts and Sciences who have incurred travel costs—such as transportation, fees, and/or lodging—to attend study-related experiential learning events, including conferences and competitions.

### Florence Bayuk Educational Trust Endowed Scholarship

**Donor(s):** Florence Bayuk Educational Trust

**College/Center:** Ron and Kathy Assaf College of Nursing

**Purpose:** Provide scholarships for students enrolled in NSU's Ron and Kathy Assaf College of Nursing.

### Marleen Brackman Endowed Scholarship Fund

**Donor(s):** Debra R. Savage

**College/Center:** Ron and Kathy Assaf College of Nursing

**Purpose:** Provide scholarships for students enrolled in NSU's Ron and Kathy Assaf College of Nursing.

### James Donnelly Property Management Endowed Scholarship Fund

**Donor(s):** James Donnelly

**College/Center:** H Wayne Huizenga College of Business and Entrepreneurship

**Purpose:** Provide scholarships to undergraduate students pursuing a Bachelor of Science in Business Administration in Property Management and Real Estate.

### Emergency Student Success Endowed Fund

**Donor(s):** Alvin Sherman Family Foundation

**College/Center:** NSU Division of Enrollment Management and Student Affairs

**Purpose:** Assist NSU students who have been identified as needing emergency financial assistance through the Student Success Scholars Program and the NSU International Student Grant Fund.



# NEW ENDOWED FUNDS



## **Niki L. Martin Endowed Fund**

**Donor(s):** Friends and family of Niki L. Martin, in collaboration with Lake Forest College

**College/Center:** Shepard Broad College of Law

**Purpose:** Provide scholarships to students enrolled in NSU's Shepard Broad College of Law who exemplify Niki L. Martin's passion for research and writing.

## **Judge Melanie G. May Endowed Scholarship Fund**

**Donor(s):** Judge Melanie G. May and friends

**College/Center:** Shepard Broad College of Law

**Purpose:** Provide scholarships for rising 2L students enrolled in NSU's Shepard Broad College of Law who have academic merit and financial need.

## **Moody Family Endowed Scholarship**

**Donor(s):** Brent and Kim Moody

**College/Center:** Shepard Broad College of Law

**Purpose:** Provide scholarships to students enrolled in NSU's Shepard Broad College of Law, with preference given to students who have demonstrated financial need.

## **Dr. Mark S. Schweizer and Robert M. Voelker Community Engagement Endowed Scholarship Fund**

**Donor(s):** Dr. Mark S. Schweizer

**College/Center:** College of Dental Medicine

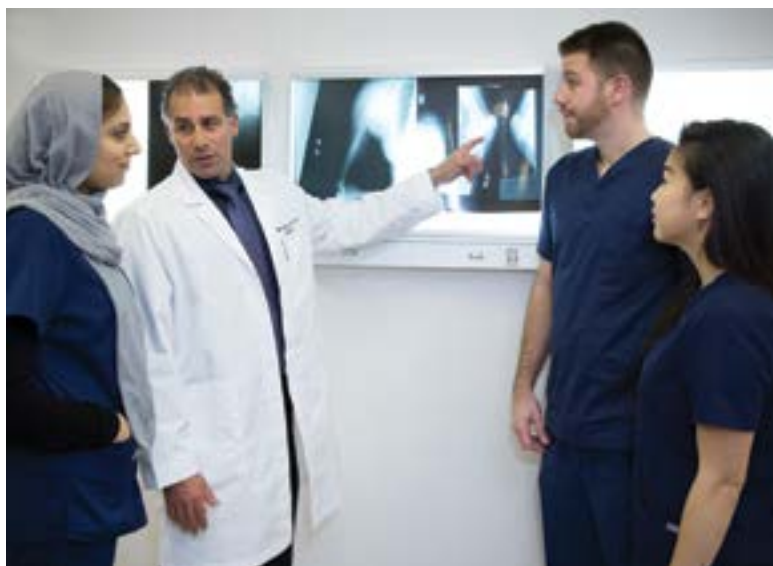
**Purpose:** Award scholarships to students enrolled in NSU's College of Dental Medicine. Preference in awards shall be given to senior-level College of Dental Medicine students in good standing, with a minimum NSU cumulative GPA of 3.0, who demonstrate exceptional qualities of leadership and commitment in the treatment of patients from underserved communities.

## **Silverman Allopathic Medicine Endowed Scholarship Fund**

**Donor(s):** Barry & Judy Silverman Foundation, Inc.

**College/Center:** Dr. Kiran C. Patel College of Allopathic Medicine

**Purpose:** Provide scholarships to students pursuing a master's or doctoral degree in NSU's Dr. Kiran C. Patel College of Allopathic Medicine



# NEW ENDOWED FUNDS



## Silverman Pharmacy Endowed Scholarship Fund

**Donor(s):** Barry & Judy Silverman Foundation, Inc.

**College/Center:** Barry and Judy Silverman College of Pharmacy

**Purpose:** Provide scholarships to students pursuing a master's or doctoral degree in NSU's Barry and Judy Silverman College of Pharmacy.

## Walgreens Specialty Pharmacy Endowed Scholarship Fund

**Donor(s):** Walgreens

**College/Center:** Barry and Judy Silverman College of Pharmacy

**Purpose:** Provide scholarships for professional students, with academic merit and financial need, who are enrolled in NSU's Barry and Judy Silverman College of Pharmacy and are pursuing a Doctor of Pharmacy degree. Preference shall be given to students who have an interest in specialty pharmacy and who seek employment post-graduation in a specialty community pharmacy setting.

## Dr. Myrna F. Ziegler Endowed Scholarship Fund

**Donor(s):** Ms. Theresa Ziegler

**College/Center:** College of Psychology

**Purpose:** Provide scholarships to returning students pursuing a Psy.D. degree in NSU's College of Psychology.

## Program/Faculty Support

### Mark Lindsay Duncan Legacy Endowment for the Arts

**Donor(s):** Friends and family in memory of Mark Lindsay Duncan

**College/Center:** Halmos College of Arts and Sciences

**Purpose:** Support the NSU art, dance, music, and theatre programs housed in the Department of Communication, Media, and the Arts.

### NSU Center for Autism Robert E. Dooley Trust Endowment Fund

**Donor(s):** Robert E. Dooley Trust

**College/Center:** NSU Division of Research and Economic Development

**Purpose:** Support university-wide autism and autism-related disorders programs, services, and to a lesser extent, research, facilitated by various colleges across the university.

### NSU University School Playing Fields Upkeep Endowed Fund

**Donor(s):** Thomas and Erin Smith

**College/Center:** NSU University School

**Purpose:** Help NSU offset expenses related to the upkeep of its athletics fields used by NSU University School.



# NEW ENDOWED FUNDS



## **Poliakoff Family Endowed Fund**

**Donor(s):** Keith and Candace Poliakoff and family

**College/Center:** NSU University School

**Purpose:** Help pay for expenses related to NSU University School's experiential education programs, with a focus on broadcasting, specifically sports broadcasting.

## **Jerry Taylor and Nancy Bryant Endowed Trading Floor Fund**

**Donor(s):** Jerry Taylor & Nancy Bryant Foundation

**College/Center:** H Wayne Huizenga College of Business and Entrepreneurship

**Purpose:** Support the buildout of the Jerry Taylor and Nancy Bryant Trading Floor and operations/programs for the trading floor.

## **University Family Organization Endowed Fund**

**Donor(s):** Parents and friends of NSU University School's University Family Organization (UFO)

**College/Center:** NSU University School

**Purpose:** Assist NSU University School students who have been identified through the established school financial aid process and who need financial assistance to cover the costs associated with their participation in extracurricular competitions, activities, and initiatives.

**1 of 59** universities nationwide with Carnegie Foundation classification of both **High Research Activity and Community Engagement**

**150+** Academic Degree Programs

**13th** in campus ethnic diversity among national universities ranked by *U.S. News & World Report*

**Average** undergraduate class size is **16** students

**Alumni from 50 STATES AND 115+ NATIONS**

## Overview

The solid investment strategy to preserve real purchasing power and NSU's goal to maximize long-term total return and predictability of payout allocations, combined with each donor's philanthropic contributions, have resulted in sustained growth for the endowment.

## What is the NSU endowment?

NSU's endowment is a collection of gift funds that are not wholly expendable on a current basis and earmarked reserves (board-designated or quasi-endowment funds) that collectively comprise 412 individual funds, each of which was established to support NSU's teaching, research, service, and learning mission. The majority of these funds are restricted to provide support for specific purposes (dedicated scholarships, named professorships, academic support, etc.) as set forth by the donors. The individual funds are pooled for investment purposes under NSU's Endowment Fund Investment Policy. NSU oversees management of endowed funds to provide support for current programs, while facilitating a comparable level of support for future generations.

## How does an endowment strengthen NSU?

The purpose of the endowment is to provide permanent support to NSU. By investing gifts made to the endowment, NSU provides for distributions using a payout formula that allows a steady stream of income to support current needs, while seeking to preserve the endowment's corpus.

## What is NSU's spending policy?

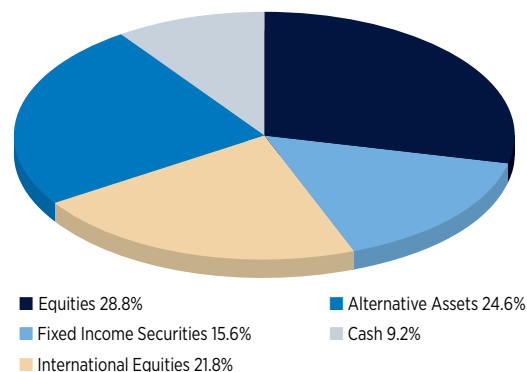
The spending policy provides that up to 5 percent of the endowment fund may be distributed annually, calculated based on a three-year moving average of

the endowment fund's market value as of December 31 of the past three calendar years. No distributions will be made from an individual endowment until the account reaches a minimum of \$25,000. Until that time, all earnings will be reinvested. In addition, there is a one-year holding period from the time an endowment is funded until it is available for distribution.

## What is NSU's investment policy?

NSU has adopted an investment and spending policy for endowment assets that provides a predictable stream of funding to programs supported by its endowment. Endowment assets are invested in a manner that is intended to produce a real return, achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends), net of inflation and investment management costs. Actual returns in any given year may vary. To satisfy its long-term, rate-of-return objectives, the university targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term objectives within prudent risk constraints. The composite asset mix for the endowment funds pooled for investment as of June 30, 2023, was as follows:

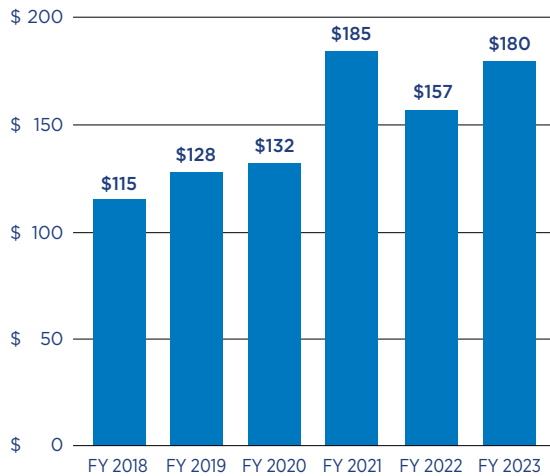
**Pooled Endowment Composite Asset Mix**  
FY 2023



### How has NSU’s endowment fund grown?

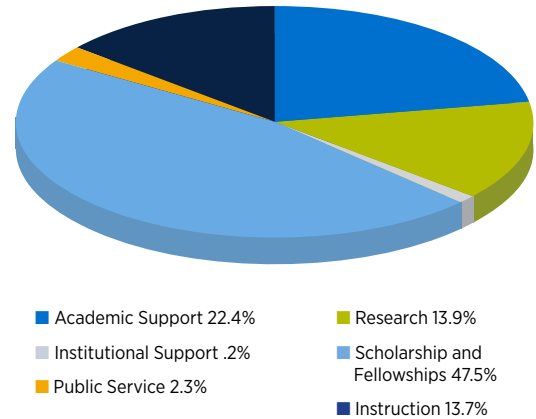
The following chart shows the market value of the university’s pooled endowment fund has increased 56.2 percent in the past five years, from approximately \$115 million as of June 30, 2018, to approximately \$180 million as of June 30, 2023. The long-term investment strategy, supported by a diversified asset mix, is designed to weather periodic market fluctuations as experienced during fiscal 2022.

**Pooled Endowment Growth**  
(in millions)



### Where is NSU’s endowment making a difference now?

**Pooled Endowment Impact Chart**  
FY 2023



**Note:** Academic support includes the NSU Art Museum Fort Lauderdale; Alvin Sherman Library, Research, and Information Technology Center; and Health Professions Division operations.

### Who manages the endowment investments?

Investment performance of the university’s pooled endowment fund was monitored by Crewcial Partners through June 30, 2021, and Prime Buchholz beginning July 1, 2021. The Investment Committee of the NSU Board of Trustees is responsible for oversight of the fund and meets regularly to review asset allocation and investment performance.

### Is there a fee?

Endowed funds are subject to investment management fees; however, NSU does not charge a fee for administrative activities, such as reviewing and maintaining the various funds that comprise the endowment. NSU values donor contributions and, accordingly, directs 100 percent of the funds received directly to the specified endowment funds.



## ENDOWMENT OPPORTUNITIES

### Scholarships—\$25,000 and above

This endowment is awarded to students on a need basis and/or on academic merit. The donor may specify the NSU college or unit, as well as undergraduate, graduate, or first-professional degree-seeking students.

NSU provided approximately **\$2.3 million** in scholarships to **413** students in 2022-2023 from endowed funds.

### Classroom, Laboratory, Conference Room, or Seminar Room Fund—\$100,000 and above

This endowment funds equipment, technology, furnishings, or improvements, depending upon the needs of the facility.

### Research Fund—\$250,000 and above

This endowment will be used to start, support, and sustain research endeavors. Donors may designate funds to a specific area of research that aligns with NSU initiatives.

### Professorship—\$500,000 and above

This endowment provides enhanced support for faculty members in a department or college. The funds will be designated to a specific area, with direction from a dean or department chair.

### Chair—\$1,500,000 and above

This endowment serves to recruit and support outstanding faculty members. The funds will be used to provide salary supplements to a new or existing budget. They may also be used to provide program support for the chair holder, who may be designated to a specific field of study within academic departments.



**\$121 million** was raised for endowment from FY 2014 through FY 2023, including pledges receivable, cash, and planned gifts, such as bequests, irrevocable life insurance policies, retirement assets, charitable gift annuities, and charitable trusts.

**\$5B** FLORIDA  
ECONOMIC  
IMPACT BY 2025



NSU is recognized as a  
**MILITARY FRIENDLY<sup>®</sup>**  
SCHOOL



# OUR REACH EXTENDS WAY BEYOND OUR CAMPUS

Our economic impact in the state is currently \$4.1 billion and is projected to grow to \$5 billion by 2025. And with more than 5,000 employees, NSU Florida is also one of the largest private employers in South Florida. Find out more about NSU's impact at [nsufloida.com](https://nsufloida.com).





# NSU Florida

## UNIVERSITY ADVANCEMENT

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As of August 14, 2023