

FY  
24

2024 ENDOWMENT REPORT

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**NSU** Florida

# NEW STUDENT SUPPORT ENDOWED FUNDS



## **Dr. Gerald Conover and Dr. Lynette Sieracki Endowed Scholarship**

**Donors:** Dr. Lynette Sieracki and others, in memory of Dr. Gerald Conover

**College/Center:** Dr. Kiran C. Patel College of Osteopathic Medicine

**Purpose:** Provide scholarships to second-year osteopathic medicine doctoral students in good academic standing with demonstrated financial need.

## **Dr. Lori Dribin Endowed Scholarship**

**Donor:** Multiple, in honor of Dr. Lori Dribin

**College/Center:** Dr. Kiran C. Patel College of Osteopathic Medicine

**Purpose:** Provide scholarships to outstanding freshman students in histology and/or neuroanatomy courses.

## **Health Sciences Endowed Scholarship**

**Donor:** Tenet/Palm Beach Gardens Medical Center

**College/Center:** Division of Enrollment Management, Student Affairs, and Athletics

**Purpose:** Support scholarships for students enrolled in health science-related programs.

## **NSU Endowed Athletics Scholarship**

**Donor:** Multiple, in honor of NSU's Championship Athletics Teams

**College/Center:** Division of Enrollment Management, Student Affairs, and Athletics

**Purpose:** Provide scholarships to NSU student-athletes.



## **NSU Law Emerging Leaders Endowed Scholarship Fund**

**Donor:** Multiple, in honor of the Shepard Broad College of Law's 50th anniversary

**College/Center:** Shepard Broad College of Law

**Purpose:** Provide scholarships for students currently enrolled in, or newly admitted to, the Juris Doctor program, with preference to those who have demonstrated leadership traits through participation in a community or student organization, or with a cocurricular activity.

## **Orlando Alumni Association Endowed Dental Scholarship Fund**

**Donor:** Multiple

**College/Center:** College of Dental Medicine

**Purpose:** Provide scholarships to students at any level in the college.

## **Orlando Alumni Association Endowed Osteopathic Scholarship Fund**

**Donor:** Multiple

**College/Center:** Dr. Kiran C. Patel College of Osteopathic Medicine

**Purpose:** Provide scholarships to students at any level in the college.

## **Pete Witschen Memorial Endowed Scholarship**

**Donor:** Multiple, in memory of Pete Witschen

**College/Center:** H. Wayne Huizenga College of Business and Entrepreneurship

**Purpose:** Provide scholarships to undergraduate and/or graduate students enrolled in the public administration program, with preference given to government employees.



# NEW PROGRAM/FACULTY SUPPORT ENDOWED FUNDS



## **Amanda M. Delboni Journalism Endowment Fund**

**Donor:** Chris Delboni and Elias Fernandez

**College/Center:** Halmos College of Arts and Sciences and the Guy Harvey Oceanographic Research Center—Department of Communication, Media, and the Arts

**Purpose:** Offset journalism program expenses.

## **David and Cathy Husman Chair for Neuroscience Endowed Fund**

**Donor:** David L. Husman

**College/Center:** NSU Health

**Purpose:** Advance the scholarly work of the chair, including, but not limited to, resources for research projects and personnel, professional development (such as conferences, training, and/or travel), and the acquisition of equipment and supplies to enhance the position's clinical or research efforts.



## **Milestone Maker Initiative Endowment**

**Donor:** Multiple

**College/Center:** NSU Art Museum Fort Lauderdale

**Purpose:** Support museum operations, as well as content development, coordination, supervision, marketing, and presentation of museum exhibitions and educational and community programs.



## **NSU Hanbury Institute of Citizenship and Leadership Endowed Fund**

**Donor:** Dr. George L. Hanbury II

**College/Center:** Office of the NSU President

**Purpose:** Provide support for the NSU Hanbury Institute of Citizenship and Leadership

## **Wayne and Lucretia Weiner Endowed Fund**

**Donor:** Wayne and Lucretia Weiner

**College/Center:** NSU Art Museum Fort Lauderdale

**Purpose:** Support arts education and community engagement through the Community Engagement and Arts Education Coordinator position and enhance the museum's educational programming for youth from historically marginalized or underserved communities.

# FREQUENTLY ASKED QUESTIONS



## OVERVIEW

The solid investment strategy to preserve real purchasing power and NSU's goal to maximize long-term total return and predictability of payout allocations, combined with each donor's philanthropic contributions, have resulted in sustained growth for the endowment.

### ? What is the NSU endowment?

NSU's endowment is a collection of gift funds that are not wholly expendable on a current basis and earmarked reserves (board-designated or quasi-endowment funds) that collectively comprise approximately 436 individual funds, each of which was established to support NSU's teaching, research, service, and learning mission. The majority of these funds are restricted to provide support for specific purposes (dedicated scholarships, named professorships, academic support, etc.) as set forth by the donors. The individual funds are pooled for investment purposes under NSU's Endowment Fund Investment Policy. NSU oversees management of endowed funds to provide support for current programs, while facilitating a comparable level of support for future generations.

### ? How does an endowment strengthen NSU?

The purpose of the endowment is to provide permanent support to NSU. By investing gifts made to the endowment, NSU provides for distributions using a payout formula that allows a steady stream of income to support current needs, while seeking to preserve the endowment's corpus.

### ? What is NSU's spending policy?

The spending policy provides that up to 5 percent of the endowment fund may be distributed annually, calculated based on a three-year moving average of the endowment fund's market value as of December 31 of the past three calendar years. No distributions will be made from an individual endowment until contributions received total at least \$25,000 (the required minimum). Until that time, all earnings will be reinvested. In addition, there is a one-year holding period from the time an endowment is funded until it is available for distribution.

### ? Who manages the endowment investments?

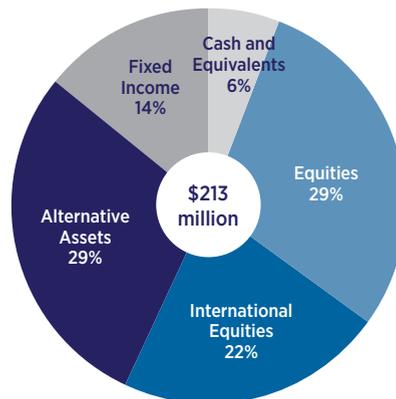
Investment performance of the university's pooled endowment fund was monitored by Crewcial Partners through June 30, 2021, and Prime Buchholz beginning July 1, 2021. The Investment Committee of the NSU Board of Trustees is responsible for oversight of the fund and meets regularly to review asset allocation and investment performance.

### ? What is NSU's investment policy?

NSU has adopted an investment and spending policy for endowment assets that provides a predictable stream of funding to programs supported by its endowment. Endowment assets are invested in a manner that is intended to produce a real return, achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends), net of inflation and investment management costs. Actual returns in any given year may vary. To satisfy its long-term, rate-of-return objectives, the university targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term objectives within prudent risk constraints.

## Pooled Endowment Fund Composite Asset Mix

June 30, 2024

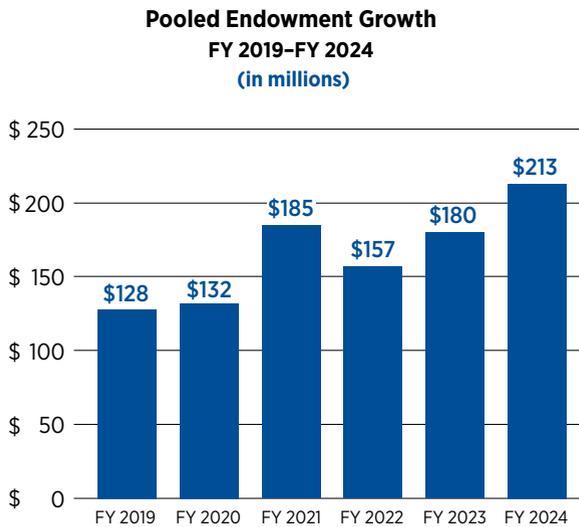


# FREQUENTLY ASKED QUESTIONS (cont.)



## How has NSU's endowment fund grown?

The following chart shows the market value of the university's pooled endowment fund has increased 67 percent over the past five years, standing at \$213.4 million as of June 30, 2024. The long-term investment strategy, supported by a diversified asset mix, is designed to weather periodic market fluctuations, as experienced during fiscal 2022. The fund produced a return of 11.7 percent in fiscal 2024, compared to 9.8 percent in fiscal 2023.

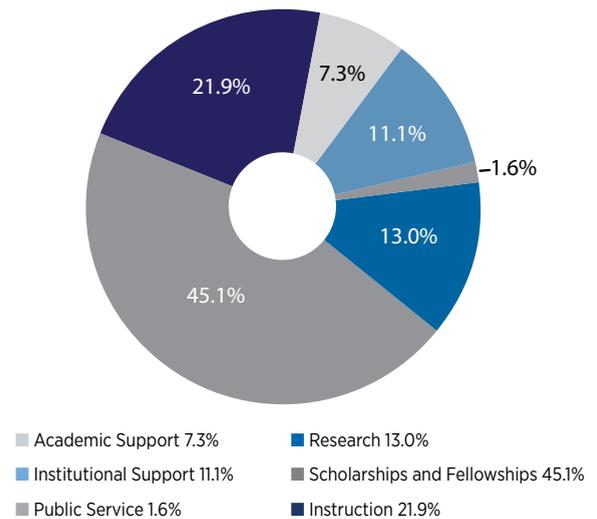


**\$127 million** was committed for endowment from FY 2015 through FY 2024, including pledges receivable, cash, and planned gifts, such as bequests, irrevocable life insurance policies, retirement assets, charitable gift annuities, and charitable trusts.

## Where is NSU's endowment making a difference now?

### Pooled Endowment Impact Chart

FY 2024



## Is there a fee?

Endowed funds are subject to investment management fees; however, NSU does not charge a fee for administrative activities, such as reviewing and maintaining the various funds that comprise the endowment. NSU values donor contributions and, accordingly, directs 100 percent of the funds received directly to the specified endowment funds.

Endowment consists of approximately **436** individual endowments.

## FREQUENTLY CONTACTED

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## GIVING OPPORTUNITIES

EVERYONE can make a difference. Because every gift, at any level, helps advance our goals.

**MAKE A PLANNED GIFT** to enhance your legacy.

Examples include bequests, life insurance designations, retirement plan designations, charitable gift annuities, or charitable trusts.

(954) 262-1510 • [smeehan@nova.edu](mailto:smeehan@nova.edu)

**DEDICATE A BENCH** to honor a loved one, colleague, or friend, or complement your own lasting legacy by contributing \$2,500 (single seat) to \$20,000 (crescent of five benches).

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# NSU Florida

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As of October 21, 2024