

FY
25

2025 ENDOWMENT REPORT

NSU Florida

NEW STUDENT SUPPORT ENDOWED FUNDS



Aran Balius Endowed Scholarship

Donor: Dr. Emilio Balius

College/Center: College of Optometry

Purpose: Support scholarships for NSU College of Optometry students who have demonstrated financial need, with preference in awards given to students who are Florida residents, and who demonstrate excellence in their studies of ocular diseases, as determined by NSU through course grades and clinical evaluations.

Chris M. Buechler Memorial Endowed Scholarship

Donor: Jennifer Pearl

College/Center: NSU University School

Purpose: Provide scholarships for NSU University School students who need extra financial support beyond financial aid allocations to remain at NSU University School.

Dean's Excellence Program Endowed Scholarship Fund

Donor: Kelley Kronenberg, P.A.

College/Center: Shepard Broad College of Law

Purpose: Provide tuition-only, renewable scholarships to full-time or part-time students pursuing a J.D. degree, with preference given to first-year students and/or rising second-year students with a GPA of at least 3.5.

Dr. Judith McKay First Generation Executive Endowed Scholarship

Donor: Dr. Michelle M. Cromwell

College/Center: Division of Enrollment Management and Student Affairs—Financial Aid and Academic Records

Purpose: Provide scholarships for students enrolled in any NSU doctoral program, with preference given to students who are first-generation college students with financial need.

Dr. Larry and Linda Starr Comeback Student-Athlete Endowed Scholarship

Donors: Multiple, in honor of Dr. Larry and Linda Starr

College/Center: NSU Athletics

Purpose: Provide scholarships as one-time, nonrenewable scholarships to NSU student-athletes who are on a current NSU athletic team roster, and who have returned to their sport after completing rehabilitation from injury

Dr. Vijay Rajput Family Endowed Fund

Donor: Dr. Vijay Rajput

College/Center: Dr. Kiran C. Patel College of Allopathic Medicine

Purpose: Support an essay contest managed by the NSU Dr. Kiran C. Patel College of Allopathic Medicine (NSU MD) to provide awards to NSU MD students who submit winning essays on the role of humanism in medicine.

Drs. David and Linda Rouse Endowment

Donor: Drs. David W. and Linda S. Rouse

College/Center: College of Optometry

Purpose: Support the College of Optometry's Rouse Family Society; provide tuition-only, nonrenewable scholarships for second- or third-year students in the Society, with preference in awards given to students who demonstrate leadership and strong clinical performance.



Ferrolli Family Endowed Public Interest Law Fellowship Fund

Donor: Linda Ferrolli Stein*

College/Center: Shepard Broad College of Law

Purpose: Provide scholarships to rising second- or third-year students in the NSU Shepard Broad College of Law who demonstrate active involvement in public interest law and/or the NSU Public Interest Law Society.

*deceased

NEW STUDENT SUPPORT ENDOWED FUNDS (cont.)



Gabriela Ridings Memorial Endowed Scholarship Fund

Donor: Dr. and Mrs. John Ridings

College/Center: Ron and Kathy Assaf College of Nursing

Purpose: Support tuition-only, renewable scholarships for full-time students in good academic and disciplinary standing in the Ron and Kathy Assaf College of Nursing, who have documented financial need, with preference in awards given to students with an interest in the care of patients with heart-related diseases.

Joel S. Berman Endowed Scholarship Fund

Donor: Rita Berman

College/Center: Shepard Broad College of Law

Purpose: Support tuition-only, renewable scholarships for students in the NSU Shepard Broad College of Law who have documented financial need.

Jon Kotler, M.D. and Anita Paoli Kotler, Esq. Endowed Fund

Donors: Jon Kotler, M.D., and Anita Paoli Kotler, Esq.

College/Center: Shepard Broad College of Law

Purpose: Support tuition-only, renewable scholarships for students with demonstrated financial need and cumulative NSU GPAs of at least 3.5, who are rising 3L students or second semester 2L students in the NSU Shepard Broad College of Law and are pursuing a Juris Doctorate (J.D.) degree with a concentration in health law, which may include Medical/Legal Ethics independent studies and collaboration between NSU Law and NSU's various health colleges.

Justin Weinstein Endowed Entrepreneurship in Law Scholarship

Donor: Justin Weinstein

College/Center: Shepard Broad College of Law

Purpose: Support tuition-only, renewable scholarships for students in the NSU Shepard Broad College of Law who are pursuing a Juris Doctorate (J.D.) degree, with a preference for rising 2L and 3L students who participate in the Berger Entrepreneur Law Clinic.

NSU provided approximately **\$3.6 million** in scholarships to **725** students in 2024-2025 from endowed funds.



Kirk W. Dotson Endowed Fund

Donor: Dr. Kirk W. Dotson

College/Center: Halmos College of Arts and Sciences

Purpose: Provide stipends for master's and doctoral students in the Halmos College of Arts and Sciences who are pursuing research related to coral reef restoration and onshore coral nurseries.

NSU Orlando/Central Florida Pharmacy Endowed Scholarship

Donor: Multiple

College/Center: Barry and Judy Silverman College of Pharmacy

Purpose: Award renewable scholarships to NSU students who are currently enrolled and in good academic standing in a pharmacy master's or doctoral program, regardless of demonstrated financial need, with preference given to students who are from either Orange, Lake, Osceola, or Seminole Counties.

Ranger Endowed Computing and Engineering Scholarship Fund

Donor: Ranger Good Works, Inc.

College/Center: College of Computing, AI, and Cybersecurity

Purpose: Support renewable scholarships and other direct costs of attendance for undergraduate or graduate students who participate in K-12 outreach and are majoring in a degree program in the NSU College of Computing, AI, and Cybersecurity.

NEW PROGRAM/FACULTY SUPPORT ENDOWED FUNDS



Awsare Family Endowed Fund

Donor: Alyssa and Shree Awsare

College/Center: NSU University School

Purpose: Support the NSU University School Preschool and Upper School.

Berger Entrepreneur Law Clinic Endowed Fund

Donor: Mitchell and Sharon Berger

College/Center: Shepard Broad College of Law

Purpose: Support the Sharon and Mitchell Berger Entrepreneur Law Clinic.

Dr. Eric Stelnicki / KLS Martin Endowed Fund for Craniofacial Research

Donor: Dr. Eric Stelnicki

College/Center: Dr. Kiran C. Patel College of Allopathic Medicine

Purpose: Provide financial support for NSU students and faculty members who are engaged in craniofacial research.



EssilorLuxottica Endowed Fund

Donor: EssilorLuxottica

College/Center: College of Optometry

Purpose: Support patients who have financial need, and who need eye care, which may include, but is not limited to, replacement of broken or lost eye wear, with a primary focus on children.

Friends of NSU Art Museum Endowed Fund

Donor: Established by Friends of NSU Art Museum

College/Center: NSU Art Museum Fort Lauderdale

Purpose: Support the ongoing conservation and care of the NSU Art Museum Fort Lauderdale's art collections.

Mary E. Fracassi Endowed Research Fund

Donor: Mary E. Fracassi*

College/Center: Dr. Kiran C. Patel College of Allopathic Medicine

Purpose: Promote brain health initiatives through providing financial support to advance research of Alzheimer's disease, dementia, and related brain disorders.

*deceased

President Emeritus George L. Hanbury II Conservation Endowment

Donor: Dr. George L. Hanbury II

College/Center: Alvin Sherman Library, Research, and Information Technology Center

Purpose: Support the NSU Alvin Sherman Library Archives department's costs related to the conservation, preservation, and research of the President Emeritus Hanbury Collection and other rare and unique materials.

Endowment consists of approximately **450** individual endowments.

FREQUENTLY ASKED QUESTIONS



OVERVIEW

The solid investment strategy to preserve real purchasing power and NSU's goal to maximize long-term total return and predictability of payout allocations, combined with each donor's philanthropic contributions, have resulted in sustained growth for the endowment.

? What is the NSU endowment?

NSU's endowment is a collection of gift funds that are not wholly expendable on a current basis and earmarked reserves (board-designated or quasi-endowment funds) that collectively comprise approximately 450 individual funds, each of which was established to support NSU's teaching, research, service, and learning mission. The majority of these funds are restricted to provide support for specific purposes (dedicated scholarships, named professorships, academic support, etc.) as set forth by the donors. The individual funds are pooled for investment purposes under NSU's Endowment Fund Investment Policy. NSU oversees management of endowed funds to provide support for current programs, while facilitating a comparable level of support for future generations.

? How does an endowment strengthen NSU?

The purpose of the endowment is to provide permanent support to NSU. By investing gifts made to the endowment, NSU provides for distributions using a payout formula that allows a steady stream of income to support current needs, while seeking to preserve the endowment's corpus.

? What is NSU's spending policy?

The spending policy provides that up to 5 percent of the endowment fund may be distributed annually, calculated based on a three-year moving average of the endowment fund's market value as of December 31 of the past three calendar years. No distributions will be made from an individual endowment until contributions received total the required minimum. Until that time, all earnings will be reinvested. In addition, there is a one-year holding period from the time an endowment is funded until it is available for distribution.

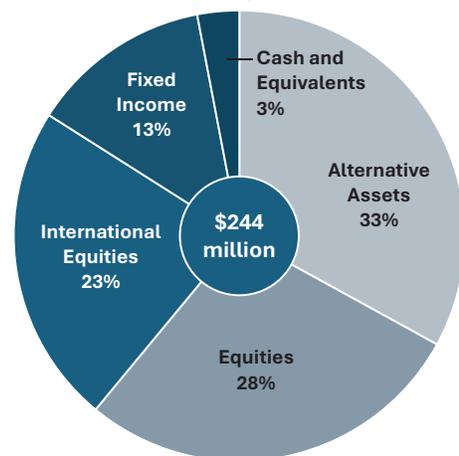
? Who manages the endowment investments?

Investment performance of the university's pooled endowment fund is monitored by Prime Buchholz. The Investment Committee of the NSU Board of Trustees is responsible for oversight of the fund and meets regularly to review asset allocation and investment performance.

? What is NSU's investment policy?

NSU has adopted an investment and spending policy for endowment assets that provides a predictable stream of funding to programs supported by its endowment. Endowment assets are invested in a manner that is intended to produce a real return, achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends), net of inflation and investment management costs. Actual returns in any given year may vary. To satisfy its long-term, rate-of-return objectives, the university targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term objectives within prudent risk constraints.

Pooled Endowment Fund
Composite Asset Mix
June 30, 2025



FREQUENTLY ASKED QUESTIONS (cont.)



How has NSU's endowment fund grown?

The following chart shows the market value of the university's pooled endowment fund has increased 84.7 percent over the past five years, standing at \$244.2 million as of June 30, 2025. The long-term investment strategy, supported by a diversified asset mix, is designed to weather periodic market fluctuations, as experienced during fiscal 2022. The fund produced a return of 14.2 percent in fiscal 2025, compared to 11.7 percent in fiscal 2024.

Pooled Endowment Fund
(in millions, June 30)



\$122 million was committed for endowment from FY 2016 through FY 2025, including pledges receivable, cash, and planned gifts, such as bequests, irrevocable life insurance policies, retirement assets, charitable gift annuities, and charitable trusts.



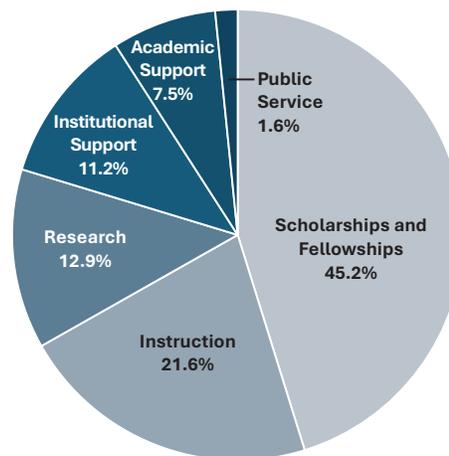
Is there a fee?

Endowed funds are subject to investment management fees; however, NSU does not charge a fee for administrative activities, such as reviewing and maintaining the various funds that comprise the endowment. NSU values donor contributions and, accordingly, directs 100 percent of the funds received directly to the specified endowment funds.

Where is NSU's endowment making a difference now?

Pooled Endowment Impact Chart

FY 2025



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To learn more about establishing an endowed fund to support NSU, please visit giving.nova.edu.

NSU Florida

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As of October 21, 2025